

REGISTERED CHARITY NUMBER: 1188388

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
AVON TENNIS CIO**

PJE Chartered Accountants
2 Oakfield Road
Clifton
Bristol
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AVON TENNIS CIO

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their report and financial statements for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Avon Tennis Trustees review the aims, objectives and activities of the charity each year. The Avon Tennis charity regularly reviews the success of key activities and the benefits the charity has brought to those groups of people that it is set up to help. These reviews also help the Avon Tennis Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes. This report reflects on what the charity has achieved and the outcomes of its work in the reporting period.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Significant activities

- Manage the development of tennis in Avon.
- Support junior tennis development, including the programming of coaching and competitions.
- Promote and support inclusive and disabled tennis through a range of different initiatives.
- Provide bursaries to individuals who wish to become and develop as LTA qualified and accredited coaches thus enabling more people to learn and improve their tennis playing ability.
- Provide grants to tennis clubs enabling them to run outreach tennis programmes in the local community, e.g. schools, youth clubs, etc. and develop their own facilities to increase usage in a sustainable and safe environment

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is the promotion of tennis as a healthy sport open to everyone in the County.

Social investments

Avon Tennis does not have a specific policy on social investment, but much of its work is for the benefit of those in Avon enabling all individuals, including those with a disability, to access a sport, and the healthy lifestyle it brings.

Grant making

Avon Tennis has policies in place for the grants it makes to coaches and tennis venues. There are specific criteria to be met and obligations to fulfil, to ensure the grants will be effective in growing the game.

Volunteers

All trustees and members of the Executive, Finance & Audit Committee and sub-committees are volunteers and as such give their time freely.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout the year Avon Tennis continued to engage with a wide range of venues, volunteers, players and coaches to assist with issues and challenges (financial and practical) and to ensure we reached as wide an audience as possible.

As at the end of September the LTA reported that over 40,000 adults were playing tennis in Avon at least once a month, the highest level since records started. With 66 tennis clubs/venues and 4 specific padel centres in the County, plus several refurbished local authority tennis courts, there a wide choice for those who wish to enjoy either tennis, padel or both.

In accordance with our charitable objectives Avon Tennis has once again promoted inclusive community participation in healthy recreation through its programmes and initiatives.

A well-attended “open court” meeting held in the early part of the year attracted volunteers and coaches from different venues who were brought up to date with presentations from SENSE, Access Sport and the LTA Disability Development Partner. As at the end of September 2024 there were over 16 venues delivering a variety of inclusive tennis activities. These include walking tennis (to help those recovering from hip/knee surgery or just wanting to get active again), visually impaired tennis, wheelchair tennis, tennis for neurodiversity and learning disability.

In addition, individual events have included:

- hosting a walking tennis festival in May.
- being part of a UK walking tennis event.
- representation at Ignite events.
- facilitating bespoke training which has been delivered by Access Sport and SENSE.

Future plans include taking suitable activities into nursing homes and organising a pan disability tournament in the summer.

We also assisted with bursaries to:

- fourteen coaches wanting to develop themselves and climb the coaching pathway. Several others are currently undergoing their training. In addition, we have now opened the scheme to those wishing to become Padel instructors.
- one official wishing to become a referee. Several others have applied and are undertaking the relevant training.

Grant funding is available to clubs/venues to assist with the local development of tennis, for example, schools outreach programmes, and specific improvements to emergency aides, like the purchase of defibrillators (AED), continue.

Our social investments continue to be repaid as agreed by the several clubs we have been supporting to improve and develop club facilities. The benefits reported have been very encouraging with increases in membership and a raised profile in the local community.

The Avon Tennis Leagues were recognised in the Competition category of the 2024 LTA Awards, winning the South & South West Regional award and finishing runners-up in national “Competition of the Year”. Over 1,300 players from 42 venues played in the summer, late summer and winter leagues, which are run by a dedicated team of nine volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Charitable activities – continued

The annual Spring Indoor Junior Tournament attracted an entry of over 220 from various parts of the UK; whilst the Avon Championships, predominantly junior age groups, was hosted by the Redland Green Club in Bristol and had 193 entries.

Padel in the Bristol area continues to grow, with 38 courts. The inaugural Avon Padel Championships was held at Rocket Padel in Bristol with 63 entries in five events. As Padel grows in its popularity we are expecting an increase in LTA sanctioned competitions in 2025.

Our County representative teams continue to perform well throughout the various age groups with several of the junior teams reaching the National Finals. This was reflected in the 2024 County Cup Race (an LTA competition for all 44 County Associations, involving six junior age groups, “open” teams, and the 35+ category) when Avon Tennis finished eleventh.

In addition, our “Senior’s Teams”, ranging from our 45+ to 70+ age groups participated in competitions across the country.

Our commitment to the development of younger players continues with over 200 juniors (aged 8 to 18) attending County coaching training sessions. None of this would be possible without our great team of ten junior County Coaches and of course many thanks to the parents and carers who contribute so much of their time and support. To endorse our thanks to all involved we held a Junior Presentation event in June at Coombe Dingle Sports Complex, involving fun games and a barbeque, which was very well attended.

To recognise those many individuals who voluntarily contribute their time to tennis in Avon and celebrate the success of our numerous teams we held our “Big Night Out” dinner and awards presentation event. Over 120 people attended the evening with Avon and Regional awards presented by LTA President Sandi Procter.

Fundraising activities

Despite the economic pressures our corporate partners supported a variety of activities, including inclusive and disability tennis and community programmes. Their commitment is greatly appreciated and makes a real difference.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Investment performance

Avon Tennis continues to maintain its reserves in a managed investment portfolio with assets spread across several investment classes. We have also continued with our policy of adopting a medium degree of risk with any investments.

Over the past 12 months, markets have experienced a period of reasonable growth with notably volatility. Economic data has generally been positive with inflation in the major developed economies continuing to decline from recent highs to the target rate of around 2%, alongside low unemployment, strong corporate earnings and profit margins. This enabled Central Banks across the US, UK and Europe to start easing monetary policy via the first interest cuts since the steep rise a few years ago.

Throughout the year we adopted a cautious outlook on the financial markets. Dividends typically offer a more reliable and predictable return during periods of uncertainty, which combined with the importance of cashflow, made this a sensible approach over the year.

As we look ahead to the next 12 months, several key factors are expected to drive market returns. Many investors are pricing in a 'soft landing' scenario of accommodative inflation and interest rates alongside a resilient economy. Historically markets have shown resilience to political events and the companies we invest in have notably strong balance sheets. We remain thoroughly diversified by geography and asset class to navigate the uncertain political outlook and on balance remain content with current economic outlook and growth forecasts.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

FINANCIAL REVIEW

Financial position

One of the charity's main income sources for the year was an LTA "restricted" grant. Under the three-year agreement that began in 2022, the LTA provides restricted funds (£68,250 in 2023/24), which must be allocated to four core activity areas: governance and volunteering, participation, competition, and performance.

Other significant sources of income remained consistent with previous years, including partnership funding, Avon Tennis Leagues, and contributions from parents and carers towards the costs of junior County training squads.

The charity's total operating income for the year amounted to £269,944, while expenditure totalled £252,717. This resulted in an operating surplus of £17,227, primarily due to higher-than-expected partnership funding.

At 30 September 2024 total unrestricted funds amounted to £389,961 of which £325,697 (market value) was held in an investment portfolio to create legacy funding as stated in Avon Tennis' "Reserves and Investment" policy.

The investment portfolio's market valuation started the financial year at £305,024. There were no withdrawals or investments during the year which provided a basis of continuity. Investment income during the year resulted in £12,930 being received. Consequently, the portfolio returned 6.8% in capital terms and a further 4.2% in income for the financial year, providing a total return of 11%.

The charity's cash position at 30 September 2024 was £5,550.

Governance costs incurred during the year are fully disclosed in the notes to the accounts.

Principal funding sources

As mentioned previously, Avon Tennis' principal source of funding is the receipt of an agreed LTA "restricted" Grant. This is based upon the number of individuals actively playing tennis in Avon. The grant agreement is being reviewed by the LTA during 2025 with a new one being offered from January 2026.

Investment policy and objectives

The charity's investments are in a wide range of low to medium risk international funds, whose objectives are to provide a secure income stream with opportunities for capital growth.

Reserves policy

Reserves are held to support two years' operating costs; allow growth to generate a stable and sustainable return to fund grant, bursary and loan funding activities; support for the long-term health of the sport and manage unforeseen events and financial uncertainty.

Going concern

The trustees have identified no significant short or medium-term financial risks to the charity's continued operations, and therefore the accounts have been prepared on the going concern basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Avon Tennis organises its charitable activities through a CIO which is governed by a constitution dated 6th March 2020. The CIO is registered as a charity with the Charity Commission under registered number 1188388.

Charity constitution

The charity is constituted in the form of an Association Charitable Incorporated Organisation (with voting members) with limited liability.

Recruitment and appointment of new trustees

Trustees are elected at the AGM by the members of Avon Tennis CIO. Officers of Avon Tennis Executive Committee serve for one year; all other trustees serve for an initial period of 3 years.

Organisational structure

The Charity has a Trust Board, which is responsible for the Finance & Audit Committee, Safeguarding and the Executive Committee. There is also a League Committee and several working groups, overseen by the Executive Committee.

Avon Tennis works closely with its member clubs and tennis venues, and the LTA (governing body for tennis in the UK).

Decision making

The trustees meet regularly to discuss matters such as its aims, objectives, financial position, and the future direction of the Trust, making sure all trustees have the opportunity to participate. All decisions made are duly documented.

Risk management

The trustees comply with their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

AVON TENNIS CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188388

Principal address

Coombe Dingle Sports Centre
Coombe Lane
Bristol
BS9 2BJ

Trustees

C J Sampson
Mrs K F Curling
A G Barker
I Alexander
P C J Bendall

Independent Examiner

Philip Evans BSc FCA
PJE Chartered Accountants
2 Oakfield Road
Clifton
Bristol
BS8 2AL

Approved by order of the Board of Trustees on 18 December 2024 and signed on its behalf by:



.....
C J Sampson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AVON TENNIS CIO**

Independent examiner's report to the trustees of Avon Tennis CIO

I report to the charity trustees on my examination of the accounts of Avon Tennis CIO (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Evans BSc FCA
The Institute of Chartered Accountants in England and Wales

PJE Chartered Accountants
2 Oakfield Road
Clifton
Bristol
BS8 2AL

Date: 7 January 2025

AVON TENNIS CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Partnership funding		87,806	-	87,806	89,265
Partnership fulfilment		44,371	-	44,371	45,682
Registration fees (2021/22)		-	-	-	180
Junior training squads		27,800	-	27,800	28,114
Leagues & competitions		28,431	-	28,431	28,182
Donations		-	-	-	5,645
Grants		-	68,250	68,250	67,167
Investment income	2	12,930	-	12,930	10,646
Other income		356	-	356	55
Total		201,694	68,250	269,944	274,936
EXPENDITURE ON					
Raising funds	3	1,915	-	1,915	1,663
Charitable activities					
Partnership fulfilment		44,371	-	44,371	45,682
County Cup		35,091	35,250	70,341	59,033
Competition delivery		14,306	1,700	16,006	12,182
Court booking fees - juniors		19,826	-	19,826	15,687
Junior county coaching fees		15,627	-	15,627	14,252
Other direct expenses		25,741	3,050	28,791	23,653
Grants and bursaries distributed		4,863	-	4,863	4,150
Support costs	4	22,727	28,250	50,977	43,769
Total		184,467	68,250	252,717	220,071
Net gains on investments		22,321	-	22,321	691
NET INCOME		39,548	-	39,548	55,556
Transfers between funds	14	1,740	(1,740)	-	-
Net movement in funds		41,288	(1,740)	39,548	55,556
RECONCILIATION OF FUNDS					
Total funds brought forward		348,673	1,740	350,413	294,857
TOTAL FUNDS CARRIED FORWARD		389,961	-	389,961	350,413

The notes form part of these financial statements

AVON TENNIS CIO

BALANCE SHEET
30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
FIXED ASSETS					
Tangible assets	8	2,569	-	2,569	2,074
Investments					
Investments	9	325,697	-	325,697	305,024
Social investments	10	61,309	-	61,309	37,642
		389,575	-	389,575	344,740
CURRENT ASSETS					
Debtors	11	3,267	-	3,267	351
Cash at bank		5,550	-	5,550	14,507
		8,817	-	8,817	14,858
CREDITORS					
Amounts falling due within one year	12	(8,431)	-	(8,431)	(9,185)
NET CURRENT ASSETS					
		386	-	386	5,673
TOTAL ASSETS LESS CURRENT LIABILITIES					
		389,961	-	389,961	350,413
NET ASSETS					
		389,961	-	389,961	350,413

The notes form part of these financial statements

AVON TENNIS CIO

BALANCE SHEET - continued
30 SEPTEMBER 2024

FUNDS	14		
Unrestricted funds		389,961	348,673
Restricted funds		<u>-</u>	<u>1,740</u>
TOTAL FUNDS		<u>389,961</u>	<u>350,413</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



.....
C J Sampson - Trustee



.....
A G Barker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Sports equipment	- 33% on cost
Computer equipment	- 33% on cost

Social investments

Social investments are loans made to tennis clubs to support the ongoing growth in tennis. This would include capital investment.

The investment is measured as the total amount receivable from the tennis clubs at the year-end date.

The loans are interest free, unsecured and repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

AVON TENNIS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Investment income	12,618	10,517
Bank savings account interest	<u>312</u>	<u>129</u>
	<u>12,930</u>	<u>10,646</u>

3. RAISING FUNDS

Investment management costs

	30.9.24	30.9.23
	£	£
Portfolio management	<u>1,915</u>	<u>1,663</u>

4. SUPPORT COSTS

Support costs, included in the Statement of Financial Activities, are as follows:

	30.9.24	30.9.23
	£	£
Advertising	1,800	30
Depreciation expense	968	599
Independent examiner remuneration	1,560	1,380
Insurance	1,629	1,599
IT software and consumable	4,009	3,488
Loss on sale of tangible fixed assets	149	-
Payment processing fees	281	250
Pensions	1,491	1,503
Printing, postage and stationery	445	509
Rent and rates	3,204	3,204
Subscriptions	341	288
Telephone	1,179	864
Wages and salaries	<u>33,921</u>	<u>30,055</u>
	<u>50,977</u>	<u>43,769</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. INDEPENDENT EXAMINER REMUNERATION

	30.9.24	30.9.23
	£	£
Fees payable to independent examiner	<u>1,560</u>	<u>1,380</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

AVON TENNIS CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Sports equipment £	Computer equipment £	Totals £
COST				
At 1 October 2023	1,700	1,330	3,581	6,611
Additions	-	-	1,612	1,612
Disposals	-	(196)	-	(196)
At 30 September 2024	<u>1,700</u>	<u>1,134</u>	<u>5,193</u>	<u>8,027</u>
DEPRECIATION				
At 1 October 2023	1,700	300	2,537	4,537
Charge for year	-	378	590	968
Eliminated on disposal	-	(47)	-	(47)
At 30 September 2024	<u>1,700</u>	<u>631</u>	<u>3,127</u>	<u>5,458</u>
NET BOOK VALUE				
At 30 September 2024	<u>-</u>	<u>503</u>	<u>2,066</u>	<u>2,569</u>
At 30 September 2023	<u>-</u>	<u>1,030</u>	<u>1,044</u>	<u>2,074</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2023	305,024
Additions at cost	12,471
Disposals at carrying value	(14,119)
Net gain on revaluation	<u>22,321</u>
At 30 September 2024	<u>325,697</u>

Net cash released in the year was £1,648 (2023: net cash invested £33,408).

NET BOOK VALUE

	£
At 30 September 2024	<u><u>325,697</u></u>
At 30 September 2023	<u><u>305,024</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. FIXED ASSET INVESTMENTS - continued

Investments at fair value comprise:

	30.9.24	30.9.23
	£	£
UK Equities	49,957	82,833
UK Bonds	73,325	70,702
International Pooled Funds	162,067	123,931
Cash	1,304	1,757
Other Investments	<u>39,044</u>	<u>25,801</u>
	<u><u>325,697</u></u>	<u><u>305,024</u></u>

10. SOCIAL INVESTMENTS

	Loans £
MARKET VALUE	
At 1 October 2023	37,642
New in year	30,000
Repayments in year	<u>(6,333)</u>
At 30 September 2024	<u>61,309</u>
NET BOOK VALUE	
At 30 September 2024	<u><u>61,309</u></u>
At 30 September 2023	<u><u>37,642</u></u>

Loans are interest free and repayable over a maximum period of 10 years.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade debtors	1,996	351
Other debtors	470	-
Prepayments	<u>801</u>	<u>-</u>
	<u><u>3,267</u></u>	<u><u>351</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade creditors	2,068	1,776
Taxation and social security	172	311
Other creditors	<u>6,191</u>	<u>7,098</u>
	<u>8,431</u>	<u>9,185</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.24	30.9.23
	£	£
Within one year	<u>1,508</u>	<u>1,508</u>

14. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	348,673	39,548	1,740	389,961
Restricted funds				
Tackling inequalities	1,740	-	(1,740)	-
	<u>350,413</u>	<u>39,548</u>	<u>-</u>	<u>389,961</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	201,694	(184,467)	22,321	39,548
Restricted funds				
LTA Grant	68,250	(68,250)	-	-
	<u>269,944</u>	<u>(252,717)</u>	<u>22,321</u>	<u>39,548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	292,667	56,006	348,673
Restricted funds			
Tackling inequalities	2,190	(450)	1,740
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>294,857</u>	<u>55,556</u>	<u>350,413</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	209,936	(154,621)	691	56,006
Restricted funds				
LTA Grant	65,000	(65,000)	-	-
Tackling inequalities	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	(450)	-	(450)
	<u>65,000</u>	<u>(65,450)</u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>274,936</u>	<u>(220,071)</u>	<u>691</u>	<u>55,556</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	292,667	95,554	1,740	389,961
Restricted funds				
Tackling inequalities	2,190	(450)	(1,740)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>294,857</u>	<u>95,104</u>	<u>-</u>	<u>389,961</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	411,630	(339,088)	23,012	95,554
Restricted funds				
LTA Grant	133,250	(133,250)	-	-
Tackling inequalities	<u>-</u>	<u>(450)</u>	<u>-</u>	<u>(450)</u>
	<u>133,250</u>	<u>(133,700)</u>	<u>-</u>	<u>(450)</u>
TOTAL FUNDS	<u>544,880</u>	<u>(472,788)</u>	<u>23,012</u>	<u>95,104</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.